

MAYOR & COUNCIL AGENDA COVER SHEET

MEETING DATE:

March 3, 2008

CALL TO PODIUM:

Tony Tomasello
Assistant City Manager

RESPONSIBLE STAFF:

Tony Tomasello
Mary Boyle
Kirk Eby
Cindy Hines
Louise Kauffmann

AGENDA ITEM:

(please check one)

<input type="checkbox"/>	Presentation
<input type="checkbox"/>	Proclamation/Certificate
<input type="checkbox"/>	Appointment
<input type="checkbox"/>	Public Hearing
<input type="checkbox"/>	Historic District
<input type="checkbox"/>	Consent Item
<input type="checkbox"/>	Ordinance
<input checked="" type="checkbox"/>	Resolution
<input type="checkbox"/>	Policy Discussion
<input type="checkbox"/>	Work Session Discussion Item
<input type="checkbox"/>	Other:

PUBLIC HEARING HISTORY:

(Please complete this section if agenda item is a public hearing)

Introduced	
Advertised	2-6-08
Hearing Date	2-19-08
Record Held Open	2-29-08
Policy Discussion	

TITLE:
Resolution of the Mayor and City Council Authorizing the City Manager to Submit an Application to the Maryland Department of Business and Economic Development Relating to Designation of Areas within the Olde Towne Central Business District as a State of Maryland Enterprise Zone

SUPPORTING BACKGROUND:
The Maryland Enterprise Zone program, a local economic development program established by the Maryland General Assembly, provides State and local tax and fee incentives to eligible businesses within the designated zone. Incentives include real property tax credits, income tax credits, enhanced job creation tax credits, and certain development-related fee waivers.

DESIRED OUTCOME:
Vote on Resolution

RESOLUTION NO. _____

RESOLUTION OF THE MAYOR AND CITY COUNCIL AUTHORIZING THE
CITY MANAGER TO SUBMIT AN APPLICATION TO THE MARYLAND
DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT RELATING TO
DESIGNATION OF AREAS WITHIN THE OLDE TOWNE CENTRAL BUSINESS
DISTRICT AS A STATE OF MARYLAND ENTERPRISE ZONE

WHEREAS, implementation of the Olde Towne Master Plan is one of the City's
priority Strategic Directions; and

WHEREAS, the Strategic Direction states that the City will actively pursue
development and redevelopment opportunities in Olde Towne; and

WHEREAS, designation as an Enterprise Zone will provide material financial
incentives that will facilitate additional development in Olde Towne; and

WHEREAS, the application to the State of Maryland must be received by April
15, 2008:

NOW, THEREFORE, BE IT RESOLVED, that the City Manager is immediately
authorized to submit an application to the Maryland Department of Business and
Economic Development relating to designation of areas within the Olde Towne Central
Business District as a State of Maryland Enterprise Zone.

ADOPTED by the City Council on this 3rd day of March, 2008

SIDNEY A. KATZ, MAYOR and
President of the Council

THIS IS TO CERTIFY that the foregoing
Resolution was adopted by the City Council
in public meeting assembled on the 3rd day
of March, 2008.

James D. Arnoult, Acting City Manager