ORDINANCE NO. O-5-13

ORDINANCE ADOPTING THE CITY BUDGET FOR THE FISCAL YEAR JULY 1, 2013, THROUGH JUNE 30, 2014, AND LEVYING AN AD VALOREM TAX ON ALL ASSESSABLE PROPERTY WITHIN THE CITY OF GAITHERSBURG, MARYLAND

WHEREAS, the adopted budget for the 2013-14 Fiscal Year was submitted by the City Manager to the Mayor and City Council as required by the City Charter, as amended; and

WHEREAS, the 2013-14 budget provides a complete financial plan, including anticipated revenues and adopted expenditures, for the fiscal year:

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Gaithersburg, in public meeting assembled, that the budget for the City of Gaithersburg for the Fiscal Year July 1, 2013, through June 30, 2014, be and it hereby is adopted as follows:

ANTICIPATED REVENUE

Local Taxes	$26,010,000	
Licenses & Permits	3,148,530	
Intergovernmental Revenue	13,965,872	
Service Charges	5,655,275	
Fines & Forfeitures	3,501,500	
Miscellaneous Revenues	1,600,970	
ANTICIPATED REVENUE		53,882,147
Reappropriation		2,845,289
TOTAL ANTICIPATED REVENUE		**$56,727,436**

ADOPTED EXPENDITURES

General Government	$13,561,291
Public Safety	11,436,831
Public Works	9,651,288
Parks, Recreation & Culture	7,387,148
Community Services and Development	2,426,653
Miscellaneous	4,424,225

OPERATING TOTAL	$48,887,436

ADOPTED TRANSFERS

TOTAL OPEB Trust Fund	**910,000**
CAPITAL IMPROVEMENTS	**6,930,000**
TOTAL ADOPTED EXPENDITURES	**$56,727,436**

AND BE IT FURTHER ORDAINED that all of the sums set forth herein under the heading "ADOPTED EXPENDITURES" be and hereby are appropriated.

AND BE IT FURTHER ORDAINED that there is hereby levied on all of the assessable real property within the City an ad valorem tax at the rate of Twenty-six and Two/Tenths Cents ($.262) on each One Hundred Dollars ($100) of assessed value of said property, and there is hereby levied an ad valorem tax on the tangible personal property subject to taxation by the City, except for manufacturing equipment, manufacturing inventory and commercial inventory of corporate and unincorporated businesses, at the rate of Fifty-Three Cents ($.53) on each One Hundred Dollars ($100) of assessed value of such tangible personal property.

AND BE IT FURTHER ORDAINED that the City hereby adopts the imposition of a full year, one-half year, three-quarter year and one-quarter year tax levies authorized pursuant to Title 10, Sections 10-102, 10-103, 10-104 and 10-105, Tax Property Article, Annotated Code of Maryland, as amended, and authorizes and empowers Montgomery County, Maryland, to collect and remit the same to the City of Gaithersburg, consistent with the imposition and collection of such levies on real property by Montgomery County.

ADOPTED, by the City Council this 3rd day of June, 2013.

SIDNEY A. KATZ, MAYOR and
President of the Council

DELIVERED to the Mayor of the City of Gaithersburg, this 3rd day of June, 2013. APPROVED by the Mayor of the City of Gaithersburg, this 3rd day of June, 2013.

SIDNEY A. KATZ, MAYOR

THIS IS TO CERTIFY, that the foregoing Ordinance was adopted by the City Council of the City of Gaithersburg, in public meeting assembled, on this 3rd day of June, 2013 and the same was APPROVED, by the Mayor of the City of Gaithersburg, on this 3rd day of June, 2013. This Ordinance will become effective on the 1st day of July, 2013.

Tony Tomasello, City Manager