

# Bank on Gaithersburg... It's not a bank



 **BANK ON  
GAITHERSBURG**  
EVERYONE IS WELCOME

Bank on Gaithersburg is a City program providing:

- No cost checking or savings accounts
- Free financial education
- Referral to Montgomery County Dept. of Health & Human Services' Community Action Agency's free "VITA" tax preparation program, a partnership among the City of Gaithersburg, Family Services, Inc., local nonprofits, and volunteers.

Look inside to learn more about building a  
secure financial future for you and your family.

## Bank on Gaithersburg - It's Safe, It's Free, and It's Convenient

Bank on Gaithersburg provides a path to mainstream banking for every resident. We can help you open a free basic checking or savings account and register for free financial education classes that will teach you how to:

- Stay on budget
- Manage a checking account
- Improve a credit rating
- Pay off debt
- Save for the future

### Why do I need an account?

1. It's safe. You can't lose money or have it stolen while it's in the account. The federal government guarantees your money.
2. It's free. Unlike using check cashing businesses, cashing your check at a bank won't cost you any money.
3. It's convenient. You can write checks to pay your bills. No need to buy money orders. Other services include direct deposit, online banking, and automatic bill paying.

### How do I open an account?

1. Review the Account Features chart at the bottom of the page and choose a participating bank or credit union.
2. Talk with them about opening a "Bank on Gaithersburg" account. These accounts provide basic checking or savings accounts with no monthly fees and no minimum balances.
3. Remember to bring identification. Most banks and credit unions will require primary and secondary identification. Acceptable primary and secondary forms of identification are listed in the Account Features chart below.

## Free Checking or Savings Account

- Our partnering banks and credit union offer no cost checking or savings accounts that will help you keep more of your money.
- There is no minimum balance requirement and no monthly fees so you can have access to all of your money each month.
- Open an account even if you have had trouble in the past. Our partnering banks and credit union are willing to work with individuals who have troubled banking histories and help them back on the path to mainstream banking.
- Open an account without a Social Security number. Most of our financial institutions accept passports as primary identification.

### Our Banking Partners:



## Free Financial Education



### Learn in person

To help you better manage your finances, the City has partnered with Family Services, Inc., and the Maryland CASH (*Creating Assets, Savings, and Hope*) Academy to offer free financial education classes. Classes, offered in English and Spanish, are taught in informal group settings by experienced professionals from the public, private, and non-profit sectors. To learn more about class offerings, visit: [www.gaithersburgmd.gov/bankon](http://www.gaithersburgmd.gov/bankon)

### Current Classes:

**Basic Banking** - Opening and managing basic banking accounts

**Creating Spending Plans and Setting Financial Goals** - Creating a spending plan, setting financial goals, and managing accounts

**Choosing and Using Credit & Loans** - Credit scores, how to get a credit report, how to rebuild credit, loan products, managing debt, predatory loans, and using credit wisely

**Avoiding Identity Theft & Scams** - How to shop "smarter," save on utilities, and avoid identity theft and common consumer scams

To register, call Family Services at 301-840-3218 or visit: [www.mdcashacademy.org](http://www.mdcashacademy.org)

### Learn online

Online tutorials are a convenient way to learn how to manage you finances. The Federal Deposit Insurance Corporation's (FDIC) Money Smart program helps individuals "develop financial skills and positive banking relationships." FDIC offers the program in 17 languages. English and Spanish versions are available through the following link:

[www.fdic.gov/consumers/consumer/moneysmart/mscbi/mscbi.html](http://www.fdic.gov/consumers/consumer/moneysmart/mscbi/mscbi.html)

### Our Financial Education Partners:



Funds for financial education classes provided by Citi Foundation

## Bank on Gaithersburg - Account Features

Banks	Monthly Fee	Opening Deposit Requirement	Minimum Balance	Direct Deposit Required	ATM Fees	On-line Banking Offered / Required	Chex System Agreement	Participate in Community Financial Education	Primary Identification Accepted (Must have one from this list)	Secondary Identification Accepted (Must have one from this list)	Locations
<b>Capital One</b> 301-947-3696	None	\$25	None	Offered but not required	No charge for use of own ATMs	Offered	Yes	Yes	Drivers License, Valid Passport (any country), Matricula Consular de Mexico,		12 Bureau Drive / 509 N Frederick Avenue / 812 Muddy Branch Road / 10011 Stedwick Road
<b>MAFCU</b> 301-944-1800	None	\$5 in regular savings acct to establish membership	None	Offered but not required	No charge for use of own ATMs	Offered	Yes	Yes	Valid Driver's License, Valid State Issued Identification Card, Valid U.S. Military ID, Valid U.S. Passport	Signed Social Security Card, Work ID (must have employer, employee name and control number), Student ID (must have current semester year with student name and control number)	555 Quince Orchard Drive / 12820 Wisteria Drive
<b>PNC</b> 301-977-3000	None	\$25	None	Offered but not required	No charge for use of own ATMs	Offered	Yes	Yes	Driver's License, Passport, State-Issued ID, Matricula Consular de Mexico, Resident Alien Card	International Driver's License, Major Credit Card, Utility Bill or Phone Bill for address verification (Cell phone bills not accepted), Employment Authorization, Employment Verification	702 Russell Avenue, Suite 202
<b>United Bank</b> 301-519-0500	None	\$10 (None with Direct Deposit)	None	Offered but not required	No charge for use of own ATMs	Offered	Yes	Yes	Driver's License, Passport, Military ID, State-Issued ID (**Note: Customers must provide proof of address using a utility or phone bill.)	Foreign Driver's License, Green Card, Matricula Consular de Mexico, Document Único de Identidad from El Salvador (DUJ)	16268 Frederick Road
<b>M&amp;T</b> 301-251-3256	None	\$25	None	Offered but not required	No charge for use of own ATMs	Offered	Yes	Yes	Driver's License, State of Maryland Issued ID, U.S. Passport, Passport with Valid Visa	N/A	51 West Edmonston Drive, Rockville, MD 20850

## Free Tax Preparation

- IRS-certified volunteers, supervised by Community Action Agency professionals, will prepare your taxes for free if your income is under \$51,000 and you are filing a standard 1040 form.
- **By appointment only.**
- During tax season, visit: [www.gaithersburgmd.gov/bankon](http://www.gaithersburgmd.gov/bankon) for Gaithersburg times, dates, and locations.
- For other locations visit: [www.mdcashacademy.org](http://www.mdcashacademy.org).

### WHAT DO I NEED TO BRING?

- Driver's License
- Social Security Card, or Individual Tax Identification Number (ITIN) for each member of your family
- If you do not have an ITIN number, we will help you obtain one
- All W-2 Forms
- If filing jointly, your spouse must be present
- Copy of prior year tax return (if applicable)
- 1099 Forms (if applicable)

### ¿QUÉ NECESITO TRAER?

- Licencia de conducir u otra forma de identificación con foto
- Tarjeta de Seguro Social o, Número de Identificación Personal del Contribuyente (ITIN) para cada miembro de su familia
- Si usted no tiene el ITIN número, le ayudaremos a obtenerlo
- Todas sus formas W-2
- Si va a hacer una declaración conjunta, su esposo debe estar presente
- Debes presentar una copia de sus declaraciones del año anterior (de ser aplicable)
- Formulario 1099 (de ser aplicable)

**¡Ve con VITA!**



**Go with VITA!**

**Have your taxes done for free**

**Haga sus impuestos gratis**

**VITA**

**Volunteer Income Tax Assistance**

**Programa de Asistencia Voluntario para Impuestos**

**For more information call:**

**Para más información llame al:**

**240-777-1123**



For more information on Bank on Gaithersburg visit:

Para mas información visite:

[www.gaithersburgmd.gov/bankon](http://www.gaithersburgmd.gov/bankon)