

NOTIFICATION AND CONSENT

To: _____

You are hereby notified that the undersigned has pledged and assigned to the City of Gaithersburg all rights, title and interest in and to its Savings Account with you, designated as Number _____. You are hereby authorized and directed to pay over to the City of Gaithersburg such amounts as said City may request in said Account and to ensure that no withdrawals from said Account will be made except for the purposes and in accord with this Assignment.

WITNESSED BY: _____

KNOW ALL MEN BY THESE PRESENTS:

_____, is held and firmly bound unto the City of Gaithersburg in the amount of \$ _____ for the payment whereof it binds itself, its successors and assigns, firmly by these presents.

WHEREAS, _____, has made application to the City of Gaithersburg, Maryland, for a permit for _____, drawing signed _____;

WHEREAS, the City of Gaithersburg has granted a permit for such construction, being Permit No. _____, dated _____, upon certain terms and conditions as set forth in said permit.

NOW, THEREFORE, THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH THAT IF _____, shall in all respects comply with the terms and conditions of said permit and fully meet and perform its obligations thereunder, and shall well and truly and in a manner satisfactory to the City of Gaithersburg from any expense incurred through the failure of _____, or its agents or employees, then the above obligation to be otherwise to remain in full force and effect.

SIGNED, SEALED AND DATED THIS _____ day of _____, 200 ____.

WITNESSED BY: _____

Receipt of the above notice of assignment and authorization to pay to the City of Gaithersburg is hereby acknowledged and acceptance of such assignment and authorization is hereby confirmed. The undersigned will comply with the terms of this Assignment until notified in writing by the City of Gaithersburg of the expiration thereof.

No withdrawals from this Account will be authorized during the term of this Assignment unless in conformance with the terms of said Assignment.